



HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - (UN-AUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2008

	Share capital	Accumulated losses	Total	Revaluation surplus
	(Rupees)			
Balance as at September 30, 2007	324,000,000	(106,180,041)	217,819,959	207,660,213
Net loss for the period	-	(84,699,390)	(84,699,390)	-
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation	-	4,984,257	4,984,257	(4,984,257)
Balance as at December 31, 2007	324,000,000	(185,895,174)	138,104,826	202,675,956
Net loss for the period	-	46,343,641	46,343,641	-
Revaluation surplus arising during the period	-	-	-	96,279,049
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation	-	7,535,802	7,535,802	(7,535,802)
Balance as at September 30, 2008	324,000,000	(132,015,731)	191,984,269	291,419,203
Net loss for the period	-	1,085,932	1,085,932	-
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation	-	4,005,932	4,005,932	(4,005,932)
Balance as at December 31, 2008	324,000,000	(126,923,867)	197,076,133	287,413,271

The annexed notes form an integral part of these condensed interim financial statements.