

HASEEB WAQAS SUGAR MILLS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2008

	Note	30 September 2008 Rupees	30 September 2007 Rupees
Sales - Net	23	1,172,100,034	876,449,147
Cost of sales	24	1,136,617,059	874,197,237
Gross Profit		35,482,975	2,251,910
Other operating income	25	7,664,882	3,502,622
		43,147,857	5,754,532
Administrative expenses	26	32,411,024	32,924,968
Finance cost	27	108,982,323	108,616,853
		141,393,347	141,541,821
Loss before taxation		(98,245,490)	(135,787,289)
Taxation	28	64,746,021	24,993,089
Loss after taxation		(33,499,469)	(110,794,200)

The annexed notes 1 to 37 form an integral part of these financial statements.

LAHORE 09 FEBRUARY, 2009

Loss per share - basic and diluted

CHIEF EXECUTIVE

DIRECTOR

(3.42)

(1.03)