



BALANCE SHEET AS AT 30 SEPTEMBER 2008

	<i>Note</i>	30 September 2008 <i>Rupees</i>	30 September 2007 <i>Rupees</i>
EQUITY AND LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital	5	324,000,000	324,000,000
Accumulated losses		(127,159,451)	(106,180,041)
		196,840,549	217,819,959
Surplus on revaluation of property, plant and equipment	6	291,419,203	207,660,213
Non-current liabilities			
Loan from directors - Unsecured	7	220,000,000	4,553,000
Long term finances - Secured	8	20,339,714	-
Employees retirement benefits	9	6,605,725	5,323,552
Long term payables	10	36,366,344	36,366,344
Deferred taxation	11	153,175,738	170,071,335
		436,487,521	216,314,231
Current liabilities			
Trade and other payables	12	54,522,354	128,429,819
Mark up accrued on borrowings	13	26,284,659	43,026,867
Short term borrowings	14	474,042,109	714,383,458
Current portion of non-current liabilities	8	16,800,000	33,002,615
Current taxation		-	8,274,396
Unclaimed dividend		700,608	700,608
		572,349,730	927,817,763
Contingencies and commitments	15	-	-
		1,497,097,003	1,569,612,166

The annexed notes 1 to 37 form an integral part of these financial statements.