



STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED DECEMBER 31, 2007 (UN-AUDITED)

	Share capital	Accumulated losses (Rupees in thousand)	Total	Revaluation surplus
Balance as at September 30, 2006	324,000	(16,038)	307,962	228,312
Loss for the period	-	(110,794)	(110,794)	-
Depreciation on incremental value arising on Property, plant and equipment		20,652	20,652	(20,652)
Balance as at September 30, 2007	324,000	(106,180)	217,820	207,660
Loss for the period		(84,699)	(84,699)	-
Depreciation on incremental value arising on Property, plant and equipment		4,984	4,984	(4,984)
Balance as at December 31, 2007	324,000	(185,895)	138,105	202,677

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR