



STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 SEPTEMBER 2007

	Share capital	Accumulated losses	Total	Revaluation surplus
	-----Rupees-----			
As at 30 September 2005	324,000,000	79,876,289	403,876,289	250,340,642
Net loss for the year	-	(117,942,559)	(117,942,559)	-
Incremental depreciation	-	22,028,010	22,028,010	(22,028,010)
As at 30 September 2006	324,000,000	(16,038,260)	307,961,740	228,312,632
Net loss for the year	-	(110,794,200)	(110,794,200)	-
Incremental depreciation	-	20,652,419	20,652,419	(20,652,419)
As at 30 September 2007	324,000,000	(106,180,041)	217,819,959	207,660,213

The annexed notes from 1 to 38 form an integral part of these financial statements.