



## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2007

	<i>Note</i>	<b>2007 Rupees</b>	<b>2006 Rupees</b>
Sales - Net	23	876,449,147	953,925,942
Cost of sales	24	874,197,237	955,820,884
<b>Gross Profit</b>		<b>2,251,910</b>	<b>(1,894,942)</b>
Other operating income	25	3,502,622	1,752,862
		<b>5,754,532</b>	<b>(142,080)</b>
Selling and distribution expenses	26	-	738,915
Administrative expenses	27	32,924,968	26,074,451
Finance cost	28	108,616,853	81,247,755
		<b>141,541,821</b>	<b>108,061,121</b>
<b>Loss before tax</b>		<b>(135,787,289)</b>	<b>(108,203,201)</b>
Provision for taxation	29	24,993,089	(9,739,358)
<b>Loss after tax</b>		<b>(110,794,200)</b>	<b>(117,942,559)</b>
<b>Loss per share - basic and diluted</b>	30	<b>(3.42)</b>	<b>(3.64)</b>

*The annexed notes from 1 to 38 form an integral part of these financial statements.*