



## CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2007

	<i>Note</i>	<b>2007 Rupees</b>	<b>2006 Rupees</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>Net cash used in operations</b>	<b>31</b>	<b>(42,810,430)</b>	<b>(136,147,282)</b>
Finance cost paid		(92,729,702)	(61,411,079)
Taxes paid		(22,023,335)	(3,789,084)
Road cess paid		-	(34,600,968)
Employee benefits paid		(1,020,149)	(1,432,883)
<b>Net cash used in operating activities</b>		<b>(158,583,616)</b>	<b>(237,381,296)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Capital expenditure		(67,766,402)	(25,487,870)
Proceeds from disposal of property, plant and equipment		1,276,000	2,005,000
Long term deposits placed		-	(420,000)
<b>Net cash used in investing activities</b>		<b>(66,490,402)</b>	<b>(23,902,870)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayment of liabilities against assets subject to finance lease		(66,866)	(516,089)
Repayment of long term finances		(50,689,385)	(54,800,507)
Net increase in short term borrowings		223,570,744	380,803,001
Dividend paid		-	(2,146)
<b>Net cash flow from financing activities</b>		<b>172,814,493</b>	<b>325,484,259</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>		<b>(52,259,525)</b>	<b>64,200,093</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>77,265,137</b>	<b>13,065,044</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>32</b>	<b>25,005,612</b>	<b>77,265,137</b>

*The annexed notes from 1 to 38 form an integral part of these financial statements.*