



# CASH FLOW STATEMENT

FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2006

	June 30, 2006	June 30, 2005
	(Rupees in thousand)	
<b>CASH FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) Before Taxation	(70,287)	53,040
Items not involving Movement of Funds	100,974	85,823
Operating Profit before changes in Working Capital	30,688	138,863
Changes in Working Capital	(510,760)	(352,408)
Cash Used in Operations	(480,073)	(213,545)
Financial Charges Paid	(34,195)	(36,037)
Gratuity Paid	(1,387)	1,563
Dividend Paid	(2)	(9)
	(35,585)	(34,483)
<b>Net Cash (used in) / from operating activities</b>	<b>(515,658)</b>	<b>(248,028)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Expenditure	(2,022)	(23,121)
Sales proceed of Fixed Assets	1,190	4,104
	(832)	(19,017)
<b>Net Cash (used in) / from investing activities</b>	<b>(516,490)</b>	<b>(267,045)</b>
<b>CASH FROM FINANCING ACTIVITIES</b>		
Repayment of Long Term Loans	(32,626)	(72,672)
Payment to Leasing Companies	(383)	(350)
Payment of Road Cess	(34,601)	-
Short Term borrowing obtained	615,850	304,959
	548,240	231,937
<b>Net Cash (used in) / from financing activities</b>	<b>31,750</b>	<b>(35,108)</b>
<b>OPENING CASH AND BANK BALANCES</b>	<b>13,065</b>	<b>72,589</b>
<b>CLOSING CASH AND BANK BALANCES</b>	<b>44,815</b>	<b>37,481</b>