

PROFIT AND LOSS ACCOUNT

FOR THE QUARTER & SIX MONTHS ENDED MARCH 31, 2006



	Note	QUARTER ENDED		HALF YEAR ENDED	
		March 31, 2006	March 31, 2005	March 31, 2006	March 31, 2005
		Rupees	Rupees	Rupees	Rupees
Sales-Net	7	214,926	259,067	333,101	690,908
Cost of goods sold	8	212,699	269,633	359,521	621,469
GROSS PROFIT		2,227	(10,566)	(26,420)	69,439
Operating Expenses					
Administrative		7,838	6,277	12,924	11,699
Selling		735	1,571	804	2,686
		8,573	7,848	13,728	14,385
OPERATING PROFIT		(6,346)	(18,414)	(40,148)	55,054
Other Income		893	2,868	1,018	3,292
		(5,453)	(15,546)	(39,130)	58,346
Financial Charges		19,231	13,264	29,448	22,449
Worker's profit participation fund		-	-	-	1,795
		19,231	13,264	29,448	24,244
NET (LOSS) / PROFIT BEFORE TAXATION		(24,684)	(28,810)	(68,579)	34,102
TAXATION					
Current		1,075	1,296	1,666	3,455
Deferred		(229)	(1,951)	(4,976)	5,750
		846	(655)	(3,310)	9,205
(LOSS) / PROFIT AFTER TAXATION		(25,530)	(28,155)	(65,268)	24,897
EARNING PER SHARE	9	(0.08)	(0.87)	(0.21)	(0.77)

The annexed notes an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR