



CASH FLOW STATEMENT

FOR THE HALF YEAR ENDED MARCH 31, 2006

For the Half year ended
March 31, 2006

CASH FLOW STATEMENT

CASH FLOW FROM OPERATING ACTIVITIES

	March 31, 2006	Rupees 2005
Profit/(Loss) Before Taxation	(68,578)	135,416
Item not involving movement of funds	58,967	112,297
Operating profit before changes in working capital	(9,611)	247,713
Change in working capital	(598,915)	90,720
Cash use in operations	(608,526)	338,433
Financial Charges Paid	(17,211)	(53,905)
Tax paid	(1,578)	(7,835)
Gratuity paid	(901)	(694)

NET CASH (USED IN) / FROM OPERATING ACTIVITIES

(628,216) 275,999

CASH FLOW FROM INVESTING ACTIVITIES

Capital Expenditure	(2,022)	(29,540)
Sale of fixed assets	1,190	4,103
NET CASH (USED IN) INVESTING ACTIVITIES	(832)	(25,437)

CASH FLOW FROM INVESTING ACTIVITIES

Road cess	(24,281)	(14,502)
Dividend paid	(2)	(10)
Repayment of long term loans	(22,001)	(100,010)
Repayment to leasing companies	(252)	(472)
Short term borrowing	688,700	(195,092)
NET CASH FROM / (USED IN) INVESTING ACTIVITIES	642,164	(310,086)

NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS

13,116 (59,524)

AT THE BEGINNING OF PERIOD

13,065 72,589

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

26,181 13,065

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR