



BALANCE SHEET AS AT MARCH 31, 2006

	NOTE	MARCH 31, 2006	SEPTEMBER 30, 2005
		Rupees	Rupees
NON-CURRENT ASSETS			
Operating fixed assets	4	970,383	997,744
Long term deposits		89	89
CURRENT ASSETS			
Stores, spare and Loose Tools		28,866	35,952
Stock in trade		795,350	124,569
Advances, deposits and other receivables		76,600	103,620
Cash and Bank Balances		26,181	13,065
		926,997	277,206
CURRENT LIABILITIES			
Short term borrowing - secured	5	798,710	110,010
Current porting of long term liabilities		60,410	95,197
Creditors, accrued and other liabilities		109,976	51,236
Provision for taxation		42,500	40,835
Unclaimed dividend		701	703
		1,012,297	297,981
WORKING CAPITAL		(85,300)	(20,775)
TOTAL CAPITAL EMPLOYED		885,172	977,059
NON-CURRENT LIABILITIES			
Long term loan-secured		60,964	82,966
Liabilities against assets subject to finance lease		-	67
Other long term liabilities		36,366	36,366
DEFERRED LIABILITIES			
Employees retirement benefit-staff gratuity		5,383	4,957
Deferred taxation		193,510	198,486
CONTINGENCIES AND COMMITMENTS	6	-	
NET CAPITAL EMPLOYED		588,949	654,217
REPRESENTED BY :			
SHARE CAPITAL			
Authorised Capital :			
35,000,000 (2003 : 35,000,000) Ordinary Shares of Rs. 10/- each.		350,000	350,000
Issued, subscribed and paid-up capital :			
27,000,000 (2004 : 27,000,000) Ordinary Shares of Rs. 10/- each fully paid in cash		270,000	270,000
54,000,000 (2004 : 54,000,000) Ordinary Shares of Rs. 10/- each issued as fully paid bonus shares.		54,000	54,000
		324,000	324,000
Accumulated profit		30,552	79,876
Surplus on revaluation of fixed assets		234,397	250,341
		588,949	654,217

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR