

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED SEPTEMBER 30, 2005	NOTE	2005 RUPEES	2004 RUPEES
SALES - NET	20	1,365,421,530	1,647,907,984
COST OF GOODS SOLD	21	1,146,042,627	1,525,206,791
GROSS PROFIT		219,378,903	122,701,193
OPERATING EXPENSES			
Administrative	22	26,627,799	24,675,739
Selling	23	2,685,727	11,219,935
		29,313,526	35,895,674
OPERATING PROFIT		190,065,377	86,805,519
Other Income	24	3,804,035	791,917
		193,869,412	87,597,436
FINANCIAL CHARGES	25	51,325,884	63,717,842
WORKERS' PROFIT PARTICIPATION FUND		7,127,176	1,193,980
		58,453,060	64,911,822
PROFIT / (LOSS)BEFORE TAXATION		135,416,352	22,685,614
Taxation			
Current	26.1	36,291,192	8,239,540
Deferred	26.3	28,364,221	(14,932,678)
		64,655,413	(6,693,138)
PROFIT AFTER TAXATION		70,760,939	29,378,752
Earning Per Share - Basic	28	2.18	0.91

The annexed notes form an integral part of these financial statements.