



NOTICE OF POSTPONEMENT OF 14th ANNUAL GENERAL MEETING TO ALL THE SHAREHOLDERS

All the Shareholders of the Company are hereby informed that the Board of Directors of the Company in its meeting held on January 06, 2006, has unanimously decided to **postpone** the forthcoming **14th Annual General Meeting** (AGM) of the Company.

The reason for this decision has been the illegal acquisition of shares by a group of persons who while acting in concert have unlawfully acquired 39% shares of the Company in violation of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance, 2002 (the Takeover Ordinance). The Section 26(6) of the Takeover Ordinance states that:

“In case the board of directors or management of the target company contravenes any provision of this Ordinance, the directors, the chief executive and the company and the secretary, on a finding by the Commission, shall stand disqualified to hold any such office in a listed company for the next two years”.

The majority shareholders have filed complaints before the Securities & Exchange Commission of Pakistan (SECP). In view of the law quoted above and till the final adjudication of the complaints, the 14th AGM of the Company is postponed till further notice.

On behalf of the Board

PLACE: Lahore
DATED: January 06, 2006

(MUHAMMAD IMRAN)
Company Secretary