



STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED SEPTEMBER 30, 2003

The changes in the equity are as follows:

	Share Capital	Revaluation Surplus	Accumulated Profit / (Loss)	Total
	R u p e e s			
Balance as at September 30, 2001	324,000,000	501,571,247	(149,505,589)	676,065,658
Profit for the year Restated	-	-	21,661,879	21,661,879
Balance as at September 30, 2002- Restated	324,000,000	501,571,247	(127,843,710)	697,727,537
Loss for the year	-	-	27,115,942	27,115,942
Interim dividend	-	-	(32,400,000)	(32,400,000)
fixed assets revaluation during the year	-	43,083,327	-	43,083,327
Depreciation on incremental value arising on revaluation of operating Fixed assets (Note 4)				
Attributed to: - Previous years	-	(45,873,677)	45,873,677	-
- Current year	-	(16,251,965)	16,251,965	-
Deferred tax on revaluation surplus (Note 4)	-	(190,629,101)	-	(190,629,101)
Balance as at September 30, 2003	324,000,000	291,899,832	(71,002,126)	544,897,705

The annexed notes from an integral part of these accounts.

CHIEF EXECUTIVE

DIRECTOR