HASEEB WAQAS SUGAR MILLS LTD

12 TH ANNUAL REPORT 2003

CONTENTS	Page
Company Information	1
Notice of Annual General Meeting	2
Directors' Report	3
Six Year Review at a Glance	6
Company's Vision & Mission Statements	7
Pattern of Shareholding	8
Statement of Compliance with the Code of Corporate Governance	11
Review Report to the Members on Statement of Compliance with Best Practices of Corporate Governance - from Auditors	13
Auditors' Report to the Members	14
Balance Sheet	15
Profit & Loss Account	17
Cash Flow Statement	18
Statement of Changes in Equity	19
Notes to the Accounts	20
Proxy Form	