

COST AUDIT REPORT

**HASEEB WAQAS SUGAR MILLS
LIMITED**

**FOR THE YEAR ENDED
SEPTEMBER 30, 2023**



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COST AUDITOR'S REPORT

We SAEED UL HASSAN & CO. CHARTERED ACCOUNTANTS having been appointed to conduct an audit of cost accounts of M/s HASEEB WAQAS SUGAR MILLS LIMITED, have examined the books of account and the statements specified under first proviso to sub-section (1) of section 220 of the Companies Act, 2017 and the other relevant record for the year ended on September 30, 2023 and report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of this audit.

In our opinion:

- a. proper cost accounting records as required by first proviso to sub-section (1) of section 220 of the Companies Act, 2017 (XIX of 2017)), and as required by these regulations, have been kept by the company;
- b. proper returns, statements and schedules for the purpose of audit of cost accounts have been received from branches not visited by us; and
- c. the said books and records give the information required by the regulations in the manner so required.

In our opinion and, subject to best of our information -

- a. the annexed statement of capacity utilization and stock-in-trade are in agreement with the books of account of the company and exhibit true and fair view of the company's affairs; and
- b. cost accounting records have been properly kept so as to give a true and fair view of the cost of production, processing, manufacturing, marketing, cost of sales, profit margin on Indigenous and export sales and any other information of the undermentioned products of the company, namely: -

Sugar, Molasses and Baggase

The matter contained in the Appendix forms part of this report and approved by the board on February 28, 2024.

Saeed Ul Hassan

Saeed Ul Hassan & Co.
Chartered Accountants

Dated: March 06, 2024



**PRODUCTION DATA
FOR THE YEAR ENDED 30-09-2023**

1.	Name of the Company.	HASEEB WAQAS SUGAR MILLS LTD
2.	Date of Incorporation.	13-Jan-92
3.	Location of Registered Office.	6-F MODEL TOWN LAHOE
4.	Location of Factory/Factories.	MOZA JAGMAL Tehs JOTTI MUZAFARGARH
5.	Product other than Sugar being manufactured	NIL
6.	Installed Cane Crushing Capacity in tonnes.	14000 TCD

Sr. #.		2023	2022
1	<u>CANE CRUSHED</u>		
	DATE STARTED	-	-
	DATE FINISHED	-	-
	DURATION OF RUN DAYS	-	-
	TOTAL NUMBER OF HOURS IN DURATION	-	-
	TOTAL NUMBER OF HOURS OF ACTUAL CRUSHING	-	-
	TOTAL NUMBER OF HOURS LOST	-	-
	TOTAL CANE MILLED (M. TONNES)	-	-
	CONVERTED MOUNDS	-	-
	TOTAL MIXED JUICE OBTAINED (M. TONNES)	-	-
2	<u>GUR MELTED</u>		
	JUICE AND ADDED WATER		
	AVERAGE MIXED JUICE % CANE	-	-
	AVERAGE ADDED WATER % CANE	-	-
3	<u>SUGAR MADE</u>		
	TOTAL SUGAR BAGGED OF ALL GRADES (100 Kgs.)	-	-
	TOTAL SUGAR BAGGED OF ALL GRADES (50 Kgs.)	-	-
	SUGAR BAGGED (M. TONNES)	-	-
	SUGAR IN PROCESS (M. TONNES)	-	-
4	<u>MOLASSES EXTRACTED</u>		
	TOTAL MOLASSES SENT OUT (M. TONNES)	-	-
	MOLASSES IN PROCESS (M. TONNES)	-	-
5	<u>RECOVERY %</u>		
	LABORATORY TEST % RECOVERY OF SUGARCANE		
	AVERAGE RECOVERY OF MARKETABLE WHITE SUGAR % CANE	-	-
	AVERAGE PRODUCTION OF FINAL MOLASSES % CANE	-	-
6	<u>BY PRODUCTS</u>		
	BAGGASE % CANE (M. TONNES)	-	-
	V.F. CAKE % CANE (M. TONNES)	-	-
7	<u>CLARIFICATION PROCESS</u>		
	DEFACTATION REMELT PHOSPHITATION		


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER

**STATEMENT OF PRODUCTION CAPACITY
FOR THE YEAR ENDED 30-09-2023**

<u>SR. #</u>	<u>PARTICULARS</u>	<u>2023 TONS</u>	<u>2022 TONS</u>
(1)	INSTALLED ANNUAL PRODUCTION (Based on 130 days)		
	(a) SUGAR	-	-
	(b) MOLASSES	-	-
	(c) BAGASSE	-	-
(2)	ACTUAL PRODUCTION		
	(a) SUGAR	-	-
	(b) MOLASSES	-	-
	(c) BAGASSE	-	-
(3)	PERCENTAGE OF PRODUCTION IN RELATION TO INSTALLED CAPACITY		
	(a) SUGAR	-	-
	(b) MOLASSES	-	-
	(c) OTHERS	-	-


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STATEMENT OF CAPACITY UTILIZED
FOR THE YEAR ENDED 30-09-2023

<u>SR. #</u>	<u>PARTICULARS</u>	<u>2023</u>	<u>2022</u>
(1)	LICENSED CANE CRUSHING CAPACITY -TONS ANNUALLY	1,300,000	1,300,000
(2)	INSTALLED CANE CRUSHING CAPACITY -TONS ANNUALLY	1,300,000	1,300,000
(3)	UTILIZED CANE CRUSHING CAPACITY -TONS ANNUALLY	-	-
(4)	PERCENTAGE OF UTILIZATION IN RELATION TO INSTALLED CAPACITY %	0.00%	0.00%
	<u>REASON FOR UNDER UTILIZATION (FOR THE YEAR):</u>		
	<i>Due to Financial problems Operational activiy could not be started in the season 2022-23</i>		


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**STATEMENT FOR STOCKS IN TRADE
FOR THE YEAR ENDED 30-09-2023**

SR. #	PARTICULARS	2023		2022	
		QUANTITY (TONNE)	AMOUNT	QUANTITY (TONNE)	AMOUNT
(1)	RAW MATERIALS	-	-	-	-
(2)	<u>WORK IN PROCESS</u>				
	SUGAR	-	-	-	-
	MOLASSES	-	-	-	-
(3)	<u>FINISHED GOODS</u>				
	SUGAR	-	-	-	-
	MOLASSES	-	-	-	-
	BAGGASE	-	-	-	-
			-		-


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**STATEMENT SHOWING COST OF PRODUCTION AND SALE
WHITE BAGGED SUGAR FOR THE YEAR ENDED SEPTEMBER 30, 2022**

QUANTITATIVE DATA - BAGGED SUGAR	2023	2022
OPENING STOCK (MT)		
- FINISHED GOODS	-	-
PRODUCTION (MT)	-	-
PURCHASES (MT)	-	-
CLOSING STOCK (MT)		
- FINISHED GOODS	-	-
SALES (MT)	-	-

Sr. #.	PARTICULARS	2023		2022	
		AMOUNT Rs.	COST/TON OF SUGAR	AMOUNT Rs.	COST/TON OF SUGAR
1	2	3	4	5	6
	A) COST OF BAGGED SUGAR				
1	RAW MATERIALS				
	a) SUGAR CANE (ANNEXURE 3)	-	-	-	-
	b) BEET (ANNEXURE 4)	-	-	-	-
	c) GUR	-	-	-	-
	d) RAW SUGAR	-	-	-	-
	e) PROCESS MATERIAL SUGAR CONSUMED (ANNEXURE 5)	-	-	-	-
2	SALARIES /WAGES & BENEFITS (ANNEXURE 6)	43,411,963	-	5,086,638	-
3	REPAIR AND MAINTENANCE	56,330,979	-	1,894,172	-
4	UTILITIES	-	-	-	-
5	STEAM (ANNEXURE -7 & 8)	-	-	-	-
6	ELECTRIC GENERATION (ANNEXURE-8)	-	-	-	-
7	Water & Gas	-	-	-	-
8	INSURANCE	-	-	-	-
9	DEPRECIATION	202,337,505	-	143,800,732	#DIV/0!
10	OTHER FACTORY OVERHEADS(ANNEXURE 9)	2,959,143	-	-	#DIV/0!
11	TOTAL COST	305,039,590	-	150,781,542	#DIV/0!
12	ADD: OPENING STOCK OF W.I.P	-	-	-	-
13	LESS: CLOSING STOCK OF W.I.P	-	-	-	-
14	TOTAL COST OF GOODS MANUFACTURED	305,039,590	-	150,781,542	-
15	LESS: REALISEABLE VALUE OF BY PRODUCTS				
	- Molasses	-	-	-	-
	- Bagasse self consumed	-	-	-	-
	- Bagasse sale	-	-	-	-
	- Mud	-	-	-	-
16	NET COST OF GOODS MANUFACTURED	305,039,590	-	150,781,542	-
17	Packing material and handling	-	-	-	-
18	NET COST OF BAGGED SUGAR	305,039,590	-	150,781,542	-
19	ADD : EXCISE DUTY / SALES TAX	-	-	-	-
20	TOTAL COST OF BAGGED SUGAR	305,039,590	-	150,781,542	-
	B) COST OF SALES				
	Cost of Bagged sugar	305,039,590	-	150,781,542	-
21	ADD: OPENING STOCK OF SUGAR	-	-	-	-
	ADD: PURCHASES	-	-	-	-
22	LESS: CLOSING STOCK OF SUGAR	-	-	-	-
23	COST OF SALES	305,039,590	-	150,781,542	-
24	ADMINISTRATIVE EXPENSES (ANNEXURE 10)	47,671,601	-	16,426,733	-
25	SELLING AND DISTRIBUTION EXPENSES (ANNEX 11)	-	-	-	-
26	FINANCIAL EXPENSES	125,224,606	-	184,689,757	-
	TOTAL COST TO MAKE AND SELL	477,935,797	-	351,898,032	-


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**STATEMENT SHOWING COST OF SUGAR CANE PRODUCED
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Sr. #	PARTICULARS	2023		2022	
		AMOUNT Rs.	COST/TON OF SUGAR	AMOUNT Rs.	COST/TON OF SUGAR
1	2	3	4	5	6
	TOTAL SUGAR PRODUCED (QTY IN M.TON)	-		-	
	SUGARCANE PRODUCED (QTY IN M.TON)	-		-	
1	SEEDS AND OTHER INPUTS				
	SEED	-	-	-	-
	FERTILIZERS, HERBICIDES, etc	-	-	-	-
	INSECTICIDES	-	-	-	-
	ABIANA / WATER CHARGES (Water Testing Charges)	-	-	-	-
	TOTAL COST OF INPUTS	-	-	-	-
2	LABOUR COST				
	LAND PREPARATION / (Lease)	-	-	-	-
	SALARIES & WAGES	-	-	-	-
	MAINTENANCE OF CANE CROP/RATIONS	-	-	-	-
	OPERATION OF TRACTORS	-	-	-	-
	HARVESTERS	-	-	-	-
	TOTAL LABOUR COST	-	-	-	-
3	OTHER COST				
	FUEL FOR TRACTORS OPERATIONS	-	-	-	-
	MAINTENANCE AND OVERHAULING OF TRACTORS	-	-	-	-
	INSURANCE	-	-	-	-
	TENANT / PARTNER SHARE	-	-	-	-
	DEPRECIATION OF EQUIPMENTS	-	-	-	-
	RENT OF AGRICULTURAL EQUIPMENTS (IF ANY)	-	-	-	-
	FREIGHT LOADING UNLOADING CHARGES	-	-	-	-
	ROAD DEVELOPMENT CESS	-	-	-	-
	OTHER MANUFACTURING COST	-	-	-	-
	TOTAL OTHER COST	-	-	-	-
4	STANDING CROPS ADJUSTMENT				
	Add: Opening Stock	-	-	-	-
	Less - Expenses Pertaining to Standing Crops	-	-	-	-
		-	-	-	-
5	SALE OF OTHER CROPS				
	Less Sales of other Crops	-	-	-	-
		-	-	-	-
	TOTAL COST OF OWN PRODUCT (1+2+3-4-5)	-	-	-	-
	SALES VALUE AT CONTROLLED PRICE				
	PROFIT / LOSS ON OWN PRODUCTION	-	-	-	-


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**STATEMENT SHOWING COST OF SUGAR CANE CRUSHED
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	2023 <u>Quantity in MT</u>	2022 <u>Quantity in MT</u>
PRODUCTION FOR THE YEAR	-	-
ADD: CLOSING EQUIVALENT PRODUCTION (WIP)	-	-
LESS: OPENING EQUIVALENT PRODUCTION (WIP)	-	-
EQUIVALENT PRODUCTION	-	-

Sr. #.	PARTICULARS	2022			2021		
		QUANTITY	RATE	AMOUNT	QUANTITY	RATE	AMOUNT
		M. TONS	Rs./M.TON	Rs.	M. TONS	Rs./M.TON	Rs.
1	2	3	4	5	6	7	8
1	TOTAL SUGAR CANE PURCHASED AT GOVT. FIXED RATE	-	-	-	-	-	-
	SUGAR CANE PRODUCED OWN FARMS (ANNEXURE 2)	-	-	-	-	-	-
	LESS: LOSS IN TRANSIT	-	-	-	-	-	-
	SUGAR CANE RECEIVED AT FACTORY GATE	-	-	-	-	-	-
2	COMMISSION	-	-	-	-	-	-
3	QUALITY PREMIUM SUBSIDY TO GROWERS	-	-	-	-	-	-
4	CANE LOADING CHARGES	-	-	-	-	-	-
5	CANE UNLOADING FEEDING CHARGES	-	-	-	-	-	-
6	CANE DEVELOPMENT EXPENSES	-	-	-	-	-	-
	a) Salaries and Wages of Supply and Development Staff	-	-	-	-	-	-
	b) Sugarcane Development Research	-	-	-	-	-	-
	c) Supply Staff and Transportation expenses	-	-	-	-	-	-
	d) Other expenses	-	-	-	-	-	-
7	LEVIES AND LEVIES	-	-	-	-	-	-
	a) CANE CESS PURCHASE TAX	-	-	-	-	-	-
	b) MARKET COMMITTEE FEE	-	-	-	-	-	-
	c) ROAD CESS	-	-	-	-	-	-
	d) OCTROI	-	-	-	-	-	-
	e) OTHER LEVIES	-	-	-	-	-	-
8	TRANSPORTATION CHARGES	-	-	-	-	-	-
	a) DELIVERY EXPENSES	-	-	-	-	-	-
	b) TRANSPORTATION SUBSIDY	-	-	-	-	-	-
	c) OTHERS	-	-	-	-	-	-
9	OTHER EXPENDITURE AT CANE COLLECTION CENTRES	-	-	-	-	-	-
	a) SALARIES & WAGES - (ANNEXURE-6)	-	-	-	-	-	-
	b) STORES	-	-	-	-	-	-
	c) REPAIR AND MAINTENANCE	-	-	-	-	-	-
	d) STAMPING & WEIGHBRIDGING / OTHERS	-	-	-	-	-	-
	TOTAL COST OF SUGAR CANE TRANSFERRED TO PRODUCTION PROCESS (ANNEXURE-1)	-	-	-	-	-	-


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**STATEMENT SHOWING COST OF PROCESS MATERIAL CONSUMED
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Sr. #.	PARTICULARS	2023		2022	
		AMOUNT Rs.	COST/TON OF SUGAR	AMOUNT Rs.	COST/TON OF SUGAR
1	2	3	4	5	6
	TOTAL SUGAR PRODUCTION (M. TONS)	-		-	
1	UNSLACKED LIME	-	-	-	-
2	PHOSPHORIC ACID	-	-	-	-
3	FILTER ACID	-	-	-	-
4	SULPHUR	-	-	-	-
5	CAUSTIC SODA	-	-	-	-
6	SODA ASH	-	-	-	-
7	TRI SODIUM PHOSPHATE	-	-	-	-
8	BLEACHING POWDER	-	-	-	-
9	ANTI FOAM	-	-	-	-
10	FORMALINE	-	-	-	-
11	CHEMCLOR - 57	-	-	-	-
12	HCL	-	-	-	-
13	MUD FLOCCULANT (CHEMFLOC - 57)	-	-	-	-
14	COLOR PRECIPITANT (CHEMCOLOR - 77)	-	-	-	-
15	VISOAID	-	-	-	-
16	LABORATORY CHEMICALS & OTHERS	-	-	-	-
	TOTAL CHEMICALS	-	-	-	-
	OIL AND LUBRICANTS	-	-	-	-
	TOTAL	-	-	-	-
	LESS: ALLOCATED TO:				
	a) ELECTRICITY GENERATION - (Annexure-8)	-	-	-	-
	b) STEAM GENERATION - (Annexure-7)	-	-	-	-
	c) RAW MATERIAL	-	-	-	-
	d) ADMIN EXPENSES	-	-	-	-
	e) SELLING & DISTRIBUTION EXPENSES	-	-	-	-
	f) ANY OTHER (Specify)	-	-	-	-
	g) BALANCE TRANSFERRED TO ANNEXURE-1	-	-	-	-
		-	-	-	#DIV/0!


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**STATEMENT SHOWING COST OF SALARIES WAGES AND BENEFITS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Sr. #.	PARTICULARS	2023		2022	
		AMOUNT Rs.	COST/TON OF SUGAR	AMOUNT Rs.	COST/TON OF SUGAR
1	2	3	4	5	6
	TOTAL SUGAR PRODUCED (M.TONS)	-		-	
	<u>COST</u>				
1	SALARIES / WAGES				
	i) OFFICE AND PERMANENT STAFF	43,411,963	-	5,086,638	-
	ii) SEASONAL STAFF AND RETAINED EMPLOYEES	-	-	-	-
	iii) DAILY RATED AND CONTRACT LABOUR	-	-	-	-
		43,411,963	-	5,086,638	-
2	<u>BENEFITS</u>				
	i) MEDICAL EXPENSES	-	-	-	-
	ii) CANTEEN EXPENSES	-	-	-	-
	iii) STAFF WELFARE	-	-	-	-
	iv) WELFARE RECREATION	-	-	-	-
	v) TRANSPORT AND TRAVELLING	-	-	-	-
	vi) EDUCATION CESS / EXPENSES	-	-	-	-
	vii) GROUP INSURANCE / WORKMAN	-	-	-	-
	viii) COMP. INSURANCE	-	-	-	-
	ix) PROVIDENT FUND (EMPLOYER'S CONTRIBUTION)	-	-	-	-
	x) BONUS / EXGRATIA / REWARDS	-	-	-	-
	xi) GRATUITY/ PENSION	-	-	-	-
	xii) EOBI CONTRIBUTION	-	-	-	-
	xiii) SOCIAL SECURITY	-	-	-	-
	xiv) LEAVE ENCASHMENT	-	-	-	-
	xv) RETENTION MONEY	-	-	-	-
	xvi) NOTICE PAY	-	-	-	-
	xvii) OVERTIME DIRECT	-	-	-	-
		-	-	-	-
	<u>TOTAL</u>	43,411,963	-	5,086,638	-
	LESS: ALLOCATED TO:				
	a) ELECTRICITY GENERATION (Annexure-8)	-	-	-	-
	b) STEAM GENERATION (Annexure-7)	-	-	-	-
	c) RAW MATERIALS (Annexure-3)	-	-	-	-
	d) Production Process (Annexure - 1)	-	-	-	-
		-	#DIV/0!	-	#DIV/0!


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**STATEMENT SHOWING COST OF STEAM / GENERATED CONSUMED
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Sr. #	PARTICULARS	UNIT	2023	2022	VARIANCE		
			3	4		5	
1	TYPES OF STEAM BOILER USED						
1	NUMBER OF DAYS WORKED	Days	-	-	-		
2	INSTALLED CAPACITY - STEAM IN TONNES HOURS	Tonnes Hours	-	-	-		
3	UTILISED CAPACITY - STEAM IN TONNES HOURS	Tonnes Hours	-	-	-		
4	PRODUCTIONS						
a)	HIGH PRESURE STEAM - TONNES	Tonnes	-	-	-		
b)	MEDIUM PRESURE STEAM		-	-	-		
c)	LOW PRESURE STEAM		-	-	-		
d)	LESS: TRANSIT LOSSES (2.5%)		-	-	-		
e)	TOTAL		-	-	-		
5	PERCENTAGE OF CAPACITY UTILISATION (3.2*100)		-	-	-		
Sr. #	PARTICULARS	2023			2022		
		QUANTITY M. TONS	RATE Rs./M.TON	AMOUNT Rs.	QUANTITY M. TONS	RATE Rs./M.TON	AMOUNT Rs.
1	2	3	4	5	6	7	8
1	WATER CONDENSATE AND SOFT WATER						
2	FUELS						
a)	BAGGASE OWNED	-	-	-	-	-	-
	PURCHASED	-	-	-	-	-	-
b)	PITCH	-	-	-	-	-	-
c)	COAL PURCHASED	-	-	-	-	-	-
d)	TURNACE OIL (QTY IN LITERS)	-	-	-	-	-	-
e)	FIREWOOD (QTY IN TONS)	-	-	-	-	-	-
f)	GAS	-	-	-	-	-	-
g)	Process Material Consumed (ANNEXUR-5)	-	-	-	-	-	-
3	QUANTITY OF WASTE HEAT FROM THE PLANT (IF ANY)	-	-	-	-	-	-
4	CONSUMABLE STORES (ANNEXURE-9)	-	-	-	-	-	-
5	DIRECT SALARIES, WAGES AND BENEFITS (Annexure-06)	-	-	-	-	-	-
6	REPAIR AND MAINTENANCE	-	-	-	-	-	-
7	OTHER DIRECT EXPENSES(e.g.) BOILER INSPECTION FEE	-	-	-	-	-	-
8	INSURANCE	-	-	-	-	-	-
9	DEPRECIATION	-	-	-	-	-	-
9	TOTAL COST OF STEAM RAISED	-	-	-	-	-	-
	LESS: OUTSIDE SALE	-	-	-	-	-	-
10	TOTAL COST OF STEAM FOR SELF CONSUMPTION	-	-	-	-	-	-
	ADD: COST OF STEAM PURCHASED	-	-	-	-	-	-
11	TOTAL COST OF STEAM CONSUMED	-	-	-	-	-	-
12	ALLOCATION						
	TOTAL OF ITEMS 12 ALLOCATED TO						
i)	WHITE BAGGED SUGAR (61% of total amount)	-	-	-	-	-	-
ii)	ELECTRIC POWER HOUSE (39% of total amount)	-	-	-	-	-	-
iii)	OTHERS	-	-	-	-	-	-
ai)	STAFF COLONY	-	-	-	-	-	-
bi)	OFFICE BUILDING etc.	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER

**STATEMENT SHOWING COST OF ELECTRICITY POWER PURCHASED / GENERATED AND CONSUMED
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Sr #	PARTICULARS	UNIT	2023		2022		VARIANCE
			QUANTITY	RATE	QUANTITY	RATE	
1	2	3	4	5	6	7	8
1	INSTALLED CAPACITY	KWH	-	-	KWH	-	-
2	NUMBER OF UNITS GENERATED	KWH	-	-	KWH	-	-
3	NUMBER OF UNITS PURCHASED	KWH	-	-	KWH	-	-
4	TOTAL (2 + 3)		-	-		-	-
5	CONSUMPTION POWER HOUSE INCLUDING OTHER LOSSES		-	-		-	-
6	Electricity units sales during the year		-	-		-	-
7	NET UNITS CONSUMED (4-5-6)		-	-		-	-
8	PERCENTAGE OF CONSUMPTION AND LOSSES TO TOTAL		-	-		-	-
9	UNITS AVAILABLE - 5 * 100		-	-		-	-
9	PERCENTAGE OF POWER GENERATED TO INSTALLED		-	-		-	-
Sr #	PARTICULARS	2023			2022		
		QUANTITY M. TONS	RATE Rs./M.TON	AMOUNT Rs.	QUANTITY M. TONS	RATE Rs./M.TON	AMOUNT Rs.
1	2	3	4	5	6	7	8
01.	Steam (Annexure-7)	-	-	-	-	-	-
02.	Consumable Stores - Process Material (Annexure - 5)	-	-	-	-	-	-
03.	Direct Salaries, Wages & Benefits. - As per Annexure - 6	-	-	-	-	-	-
04.	Other Direct expenses	-	-	-	-	-	-
05.	Repair & Maintenance	-	-	-	-	-	-
06.	Duty on Electricity	-	-	-	-	-	-
07.	Depreciation	-	-	-	-	-	-
	Other Expenses - Factory Overheads (Annexure - 09)	-	-	-	-	-	-
	Total:-	-	-	-	-	-	-
08.	Less:	-	-	-	-	-	-
	(a) Credit for Exhaust Steam used in process etc.	-	-	-	-	-	-
	(b) Other credits, if any	-	-	-	-	-	-
09.	Cost of power Generated.	-	-	-	-	-	-
10.	Less: Cost of Power Sold	-	-	-	-	-	-
11.	Add: Cost of Power Purchased	-	-	-	-	-	-
12.	Total Net cost of Power consumed:-	-	-	-	-	-	-
13.	Cost per unit average	-	-	-	-	-	-
	ALLOCATIONS						
	Total at item 12 allocated to:						
	(i) White bagged sugar	-	-	-	-	-	-
	(ii) Self consumption	-	-	-	-	-	-
	(iii) Others:						
	a) Staff Colony (Annexure-06)	-	-	-	-	-	-
	b) Office building (Annexure-10)	-	-	-	-	-	-
	c) Other (specify)	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER

**STATEMENT SHOWING OTHER FACTORY OVERHEADS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Sr. #.	PARTICULARS	2023		2022	
		AMOUNT Rs.	COST/TON OF SUGAR	AMOUNT Rs.	COST/TON OF SUGAR
1	2	3	4	5	6
	TOTAL SUGAR PRODUCED (M.TONS)	-		-	
	<u>COST</u>				
1	RENT RATES AND TAXES	-	-	-	-
2	PRINTING AND STATIONARY	-	-	-	-
3	POSTAGE AND TELEGRAM	-	-	-	-
4	TELEPHONE, FAX AND TELEX	-	-	-	-
5	TRAVELLING AND CONVEYANCE	-	-	-	-
6	SUBSCRIPTIONS, BOOKS AND PERIODICALS	-	-	-	-
7	ENTERTAINMENT	-	-	-	-
8	VEHICLES RUNNING EXPENSES	-	-	-	-
9	SECURITY	-	-	-	-
10	FREIGHT & OCTROI	2,030,310	-	-	-
11	FIRE FIGHTING	-	-	-	-
12	OTHER MANUFACTURING OVERHEADS				
	- Store & Spares Parts consumed	-	-	-	-
	- Baggase Feeding	-	-	-	-
	- Mud Disposal	-	-	-	-
	- Rakhi Disposal	-	-	-	-
	- Office Expenses General	-	-	-	-
	- Loading Unloading Charges	-	-	-	-
	- Miscellaneous Expenses	928,833	-	-	-
13	TOTAL	2,959,143	-	-	-
	ALLOCATED TO				
	i) WHITE BAGGED SUGAR	-	-	-	-
	ii) ELECTRIC POWER HOUSE	-	-	-	-
	iii) STEAM GENERATION	-	-	-	-
	iv) OTHERS (IF ANY)	-	-	-	-
	a) STAFF COLONY	-	-	-	-
	b) OFFICE BUILDING	-	-	-	-
	TOTAL AS PER ITEM 12 ABOVE	-	-	-	-


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER

**STATEMENT SHOWING ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Sr. #.	PARTICULARS	2023		2022	
		AMOUNT Rs.	COST/TON OF SUGAR	AMOUNT Rs.	COST/TON OF SUGAR
1	2	3	4	5	6
1	TOTAL SUGAR SOLD (M.TONS)	-		-	
2	<u>COST</u>				
	SALARIES AND WAGES	18,182,897	-	5,346,821	-
	DIRECTOR'S REMUNERATION	-	-	-	-
	RENT, RATES AND TAXES	-	-	-	-
	INSURANCE	-	-	-	-
	WATER GAS AND ELECTRICITY	-	-	-	-
	PRINTING AND STATIONARY	229,832	-	61,040	-
	POSTAGE AND TELEGRAM	-	-	-	-
	TELEPHONE, FAX AND TELEX	412,920	-	30,000	-
	REPAIR AND MAINTENANCE	749,580	-	168,814	-
	TRAVELLING AND CONVEYANCE	1,199,356	-	45,740	-
	SUBSCRIPTIONS, BOOKS & PERIODICALS	286,540	-	258,493	-
	ENTERTAINMENT	2,923,871	-	52,985	-
	ADVERTISEMENT	83,632	-	20,000	-
	LEGAL AND PROFESSIONAL EXPENSES	12,687,400	-	4,655,200	-
	VEHICLES RUNNING EXPENSES	4,280,723	-	162,440	-
	DEPRECIATION	4,482,005	-	5,310,913	-
	AUDITORS REMUNERATION	200,000	-	200,000	-
	IJARAH LEASE RENTAL	-	-	-	-
	OTHERS	1,952,845	-	114,287	-
	TOTAL	47,671,601	-	16,426,733	-


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER

**STATEMENT SHOWING SELLING AND DISTRIBUTION EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Sr. #.	PARTICULARS	2023		2022	
		AMOUNT Rs.	COST/TON OF SUGAR	AMOUNT Rs.	COST/TON OF SUGAR
1	2	3	4	5	6
1	TOTAL SUGAR SOLD (M.TONS)	-		-	
2	<u>COST</u>				
	SALARIES AND WAGES	-	-	-	-
	TRAVELLING AND CONVEYANCE	-	-	-	-
	COMMISSION	-	-	-	-
	STACKING/ RESTAKING	-	-	-	-
	LOADING/UNLOADING	-	-	-	-
	BAGGING	-	-	-	-
	NUMBERING	-	-	-	-
	SHIFTING	-	-	-	-
	MUQADDAM CHARGES	-	-	-	-
	RE MELTING	-	-	-	-
	EXPORT EXPENSES	-	-	-	-
	FREIGHT & OCTORI	-	-	-	-
	ADVERTISING FOR SALES PROMOTION	-	-	-	-
	OTHER EXPENSES	-	-	-	-
	TOTAL	-	-	-	-


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER

**RECONCILIATIONS OF COST ANNEXURE WITH FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	2023 Rupees(000)	2022 Rupees(000)
Total as per Annexure - 1 of cost schedules	477,936	351,898
Less: Administrative Expenses	47,672	16,427
Selling Expenses	-	-
Financial Expenses	125,225	184,690
Admin exp Allocated to Cost of Sale	-	-
Sales Tax & Excise Duty	-	-
Baggase Consumption	-	-
Closing stock Bye Product	-	-
Molasses	-	-
Bagasse	-	-
	172,896	201,116
Add: Net relizable value of By-Product	-	-
Cost allocated to admin	-	-
Opening stock Bye Product	-	-
Molasses	-	-
Bagasse	-	-
	-	-
Cost of sales as per audited financial statements	<u>305,040</u>	<u>150,782</u>
Total manufacturing cost as per financial statement	<u>305,040</u>	<u>150,782</u>
Difference	-	-


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER