



## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Share Capital	Accumulated (loss)	Total	Revaluation surplus
	R u p e e s			
<b>Balance as at October 01, 2004</b>	<b>324,000,000</b>	<b>(14,525,843)</b>	<b>309,474,157</b>	<b>274,286,436</b>
Profit for the year	-	70,760,939	<b>70,760,939</b>	-
Reversal of revaluation surplus relating to disposal of land	-	-	-	<b>(304,601)</b>
Transfer to retained earnings on account of incremental depreciation arising on revaluation surplus charged in:- Current year - net of deferred tax	-	23,641,193	<b>23,641,193</b>	<b>(23,641,193)</b>
<b>Balance as at September 30, 2005</b>	<b>324,000,000</b>	<b>79,876,289</b>	<b>403,876,289</b>	<b>250,340,642</b>
Profit for the year	-	(117,942,559)	<b>(117,942,559)</b>	-
Transfer to retained earnings on account of incremental depreciation arising on revaluation surplus charged in:- Current year - net of deferred tax	-	22,028,010	<b>22,028,010</b>	<b>(22,028,010)</b>
<b>Balance as at September 30, 2006</b>	<b>324,000,000</b>	<b>(16,038,260)</b>	<b>307,961,740</b>	<b>228,312,632</b>

*The annexed notes form an integral part of these financial statements.*

**DIRECTOR**

**CHIEF EXECUTIVE**